

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 2f

Unit No.: K

The Purchase Agreement between Delly F. Bounean BUYER(S)
_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 7/17/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 131,965.89
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,634.53
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 118,331.36
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 109,697.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 130,410.89.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

October 2, 1993
DATE

Delly F. Bounean
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: Wayne S. Goujian
WAYNE S. GOUJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV032986